

Webster Groves School District
 Debt Service Fund Balance Projections (after 2017 BABs Refunding)
 Revised: 1/12/2018

ASSUMPTIONS:

Tax Rate	\$	0.5699
Collection %		97.90%
Assessed Value Growth =		0.96%
SARRU and M&M Growth=		0.20%
Interest Earnings on F/B=		0.50%
Federal Fund Proration=		95.00%

\$ 1,100,000

<u>SCHOOL YEAR</u>	<u>ASSESSED VALUATION</u>	<u>TOTAL REVENUES</u>	<u>TOTAL DEBT</u>					<u>CURR EOY FUND BALANCE</u>	<u>AVAILABLE FOR NEW DEBT</u>
			<u>EXISTING PRIN & INT EXPENSE</u>	<u>NEW BOND PRIN & INT EXPENSE</u>	<u>BOND AGENT EXPENSE</u>	<u>SERVICE EXPENSES W/ REFUNDING</u>	<u>SURPLUS/ (DEFICIT)</u>		
2006/07	\$ 631,995,940						\$ 2,824,261		
2007/08	\$ 752,340,439						\$ 1,135,941	\$ 3,960,202	
2008/09	\$ 770,588,470						\$ 219,183	\$ 4,179,385	
2009/10	\$ 726,769,920						\$ (73,398)	\$ 4,105,987	
2010/11	\$ 707,462,260						\$ (101,565)	\$ 4,004,422	
2011/12	\$ 698,269,040						\$ (562,387)	\$ 3,442,035	
2012/13	\$ 703,281,820						\$ (876,184)	\$ 2,565,851	
2013/14	\$ 698,727,150						\$ 20,601,982	\$ 23,167,833	
2014/15	\$ 700,028,500						\$ (1,886,127)	\$ 21,281,706	
2015/16 actual	\$ 735,194,030	\$ 5,091,948	\$ 5,468,698		\$ 4,000	\$ 5,472,698	\$ (380,750)	\$ 196,787	\$ -
2016/17 actual	\$ 740,867,900	\$ 6,108,802	\$ 4,853,280		\$ 4,120	\$ 4,857,400	\$ 1,251,402	\$ 1,752,216	\$ 652,216
2017/18 actual AV;proj FB	\$ 807,275,270	\$ 5,298,146	\$ 4,616,668	\$ -	\$ 10,000	\$ 4,626,668	\$ 671,478	\$ 2,423,694	\$ 1,323,694
2018/19 projected	\$ 815,025,113	\$ 5,964,530	\$ 5,207,512	\$ 325,500	\$ 11,985	\$ 5,544,997	\$ 419,533	\$ 2,843,227	\$ 1,743,227
2019/20 projected	\$ 822,849,354	\$ 6,003,145	\$ 5,501,152	\$ 325,500	\$ 12,621	\$ 5,839,273	\$ 163,872	\$ 3,007,099	\$ 1,907,099
2020/21 projected	\$ 830,748,708	\$ 5,106,996	\$ 4,452,007	\$ 325,500	\$ 10,348	\$ 4,787,855	\$ 319,141	\$ 3,326,240	\$ 2,226,240
2021/22 projected	\$ 838,723,896	\$ 5,153,542	\$ 4,493,148	\$ 325,500	\$ 10,437	\$ 4,829,085	\$ 324,457	\$ 3,650,697	\$ 2,550,697
2022/23 projected	\$ 846,775,645	\$ 5,200,542	\$ 4,651,466	\$ 592,800	\$ 11,359	\$ 5,255,625	\$ (55,083)	\$ 3,595,614	\$ 2,495,614
2023/24	\$ 854,904,691	\$ 5,246,077	\$ 4,643,145	\$ 592,800	\$ 11,341	\$ 5,247,286	\$ (1,209)	\$ 3,594,405	\$ 2,494,405
2024/25	\$ 863,111,776	\$ 5,292,318	\$ 4,841,319	\$ 592,800	\$ 11,770	\$ 5,445,889	\$ (153,571)	\$ 3,440,834	\$ 2,340,834
2025/26	\$ 871,397,649	\$ 5,338,236	\$ 4,815,157	\$ 592,800	\$ 11,713	\$ 5,419,670	\$ (81,434)	\$ 3,359,400	\$ 2,259,400
2026/27	\$ 879,763,066	\$ 5,384,962	\$ 5,209,078	\$ 868,200	\$ 13,163	\$ 6,090,441	\$ (705,479)	\$ 2,653,921	\$ 1,553,921
2027/28	\$ 888,208,791	\$ 5,198,874	\$ 4,857,600	\$ 868,200	\$ 12,402	\$ 5,738,202	\$ (539,328)	\$ 2,114,593	\$ 1,014,593
2028/29	\$ 896,735,595	\$ 5,244,211	\$ 4,941,800	\$ 868,200	\$ 12,584	\$ 5,822,584	\$ (578,373)	\$ 1,536,220	\$ 436,220
2029/30	\$ 905,344,257	\$ 5,289,810	\$ 4,771,000	\$ 868,200	\$ 12,214	\$ 5,651,414	\$ (361,604)	\$ 1,174,616	\$ 74,616

2030/31	\$ 914,035,562	\$ 5,336,956	\$ 2,295,000	\$ 2,868,200	\$ 11,183	\$ 5,174,383	\$ 162,573	\$ 1,337,189	\$ 237,189
2031/32	\$ 922,810,303	\$ 5,387,189	\$ 2,282,000	\$ 2,106,200	\$ 9,504	\$ 4,397,704	\$ 989,485	\$ 2,326,674	\$ 1,226,674
2032/33	\$ 931,669,282	\$ 5,442,027	\$ 2,317,500	\$ 1,565,900	\$ 8,411	\$ 3,891,811	\$ 1,550,216	\$ 3,876,890	\$ 2,776,890
2033/34	\$ 940,613,307	\$ 5,500,144		\$ 3,541,100	\$ 7,670	\$ 3,548,770	\$ 1,951,374	\$ 5,828,264	\$ 4,728,264
2034/35	\$ 949,643,195	\$ 5,560,747		\$ 3,254,300	\$ 7,049	\$ 3,261,349	\$ 2,299,398	\$ 8,127,662	\$ 7,027,662
2035/36	\$ 958,759,770	\$ 5,623,575		\$ 2,971,300	\$ 6,436	\$ 2,977,736	\$ 2,645,839	\$ 10,773,501	\$ 9,673,501
2036/37	\$ 967,963,864	\$ 5,688,625		\$ 2,694,500	\$ 5,836	\$ 2,700,336	\$ 2,988,289	\$ 13,761,790	\$ 12,661,790
2037/38	\$ 977,256,317	\$ 5,755,880		\$ 2,523,100	\$ 5,465	\$ 2,528,565	\$ 3,227,315	\$ 16,989,105	\$ 15,889,105
2038/39	\$ 986,637,978	\$ 5,824,830		\$ 2,354,600	\$ 5,100	\$ 2,359,700	\$ 3,465,130	\$ 20,454,235	\$ 19,354,235
2039/40	\$ 996,109,703	\$ 5,895,471		\$ 2,187,600	\$ 4,738	\$ 2,192,338	\$ 3,703,133	\$ 24,157,368	\$ 23,057,368
2040/41	\$ 1,005,672,356	\$ 5,967,811		\$ 2,023,800	\$ 4,383	\$ 2,028,183	\$ 3,939,628	\$ 28,096,996	\$ 26,996,996
2041/42	\$ 1,015,326,811	\$ 6,041,846		\$ 1,863,200	\$ 4,035	\$ 1,867,235	\$ 4,174,611	\$ 32,271,607	\$ 31,171,607
2042/43	\$ 1,025,073,948	\$ 6,117,575		\$ 1,705,400	\$ 3,693	\$ 1,709,093	\$ 4,408,482	\$ 36,680,089	\$ 35,580,089
2043/44	\$ 1,034,914,658	\$ 6,194,995		\$ 1,551,000	\$ 3,359	\$ 1,554,359	\$ 4,640,636	\$ 41,320,725	\$ 40,220,725
2044/45	\$ 1,044,849,839	\$ 6,274,106		\$ -	\$ -	\$ -	\$ 6,274,106	\$ 47,594,831	\$ 46,494,831
2045/46	\$ 1,054,880,397	\$ 6,361,915		\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
2046/47	\$ 1,065,007,249	#DIV/0!		\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
2047/48	\$ 1,075,231,319	#DIV/0!		\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Totals		#DIV/0!	\$ 80,217,530	\$ 40,356,200	#DIV/0!	#DIV/0!		#DIV/0!	