

Webster Groves School District  
 Debt Service Fund Balance Projections  
 Revised: 9/15/2017

**ASSUMPTIONS:**

Tax Rate	\$	0.5699
Collection %		97.90%
Assessed Value Growth =		0.96%
SARRU and M&M Growth=		0.20%
Interest Earnings on F/B=		0.50%
Federal Fund Proration=		95.00%

\$ 1,100,000

<u>SCHOOL YEAR</u>	<u>PROJECTED</u>		<u>TOTAL</u>	<u>EXISTING</u>	<u>NEW BOND</u>	<u>BOND</u>	<u>TOTAL DEBT</u>	<u>SURPLUS/</u>	<u>CURR EOY</u>	<u>AVAILABLE</u>
	<u>ASSESSED</u>	<u>PROP TAX</u>		<u>PRIN &amp; INT</u>	<u>PRIN &amp; INT</u>	<u>AGENT</u>	<u>SERVICE</u>		<u>FUND</u>	<u>FOR NEW</u>
	<u>VALUATION</u>	<u>REVENUE</u>	<u>REVENUES</u>	<u>EXPENSE</u>	<u>EXPENSE</u>	<u>EXPENSE</u>	<u>EXPENSES</u>	<u>(DEFICIT)</u>	<u>BALANCE</u>	<u>DEBT</u>
2006/07	\$ 631,995,940	\$ 3,538,762							\$ 2,824,261	
2007/08	\$ 752,340,439	\$ 4,197,929						\$ 1,135,941	\$ 3,960,202	
2008/09	\$ 770,588,470	\$ 4,215,389						\$ 219,183	\$ 4,179,385	
2009/10	\$ 726,769,920	\$ 3,992,992						\$ (73,398)	\$ 4,105,987	
2010/11	\$ 707,462,260	\$ 3,939,695						\$ (101,565)	\$ 4,004,422	
2011/12	\$ 698,269,040	\$ 3,937,762						\$ (562,387)	\$ 3,442,035	
2012/13	\$ 703,281,820	\$ 3,975,370						\$ (876,184)	\$ 2,565,851	
2013/14	\$ 698,727,150	\$ 3,966,481						\$ 20,601,982	\$ 23,167,833	
2014/15	\$ 700,028,500	\$ 3,942,221						\$ (1,886,127)	\$ 21,281,706	
2015/16 actual	\$ 735,194,030	\$ 4,038,226	\$ 5,091,948	\$ 5,468,698		\$ 4,000	\$ 5,472,698	\$ (380,750)	\$ 196,787	\$ -
2016/17 actual	\$ 740,867,900	\$ 4,133,540	\$ 6,108,802	\$ 4,853,280		\$ 4,120	\$ 4,857,400	\$ 1,251,402	\$ 1,752,216	\$ 652,216
2017/18 actual AV;proj FB	\$ 807,275,270	\$ 4,504,048	\$ 5,298,146	\$ 4,616,668	\$ -	\$ 10,000	\$ 4,626,668	\$ 671,478	\$ 2,423,694	\$ 1,323,694
2018/19 projected	\$ 815,025,113	\$ 4,547,287	\$ 5,345,193	\$ 4,588,174	\$ 251,100	\$ 10,482	\$ 4,849,756	\$ 495,437	\$ 2,919,131	\$ 1,819,131
2019/20 projected	\$ 822,849,354	\$ 4,590,941	\$ 5,384,188	\$ 4,881,814	\$ 251,100	\$ 11,118	\$ 5,144,032	\$ 240,156	\$ 3,159,287	\$ 2,059,287
2020/21 projected	\$ 830,748,708	\$ 4,635,014	\$ 5,422,050	\$ 4,877,519	\$ 251,100	\$ 11,109	\$ 5,139,728	\$ 282,322	\$ 3,441,609	\$ 2,341,609
2021/22 projected	\$ 838,723,896	\$ 4,679,510	\$ 5,460,275	\$ 4,908,885	\$ 251,100	\$ 11,177	\$ 5,171,162	\$ 289,113	\$ 3,730,722	\$ 2,630,722
2022/23 projected	\$ 846,775,645	\$ 4,724,433	\$ 5,499,368	\$ 5,062,553	\$ 518,400	\$ 12,089	\$ 5,593,042	\$ (93,674)	\$ 3,637,048	\$ 2,537,048
2023/24	\$ 854,904,691	\$ 4,769,788	\$ 5,532,614	\$ 5,037,932	\$ 518,400	\$ 12,036	\$ 5,568,368	\$ (35,754)	\$ 3,601,294	\$ 2,501,294
2024/25	\$ 863,111,776	\$ 4,815,578	\$ 5,566,213	\$ 5,225,231	\$ 518,400	\$ 12,442	\$ 5,756,073	\$ (189,860)	\$ 3,411,434	\$ 2,311,434
2025/26	\$ 871,397,649	\$ 4,861,807	\$ 5,594,993	\$ 5,182,957	\$ 518,400	\$ 12,350	\$ 5,713,707	\$ (118,714)	\$ 3,292,720	\$ 2,192,720
2026/27	\$ 879,763,066	\$ 4,908,481	\$ 5,624,243	\$ 5,446,728	\$ 793,800	\$ 13,518	\$ 6,254,046	\$ (629,803)	\$ 2,662,917	\$ 1,562,917
2027/28	\$ 888,208,791	\$ 4,955,602	\$ 5,450,040	\$ 5,200,250	\$ 793,800	\$ 12,984	\$ 6,007,034	\$ (556,994)	\$ 2,105,923	\$ 1,005,923
2028/29	\$ 896,735,595	\$ 5,003,176	\$ 5,414,741	\$ 5,208,000	\$ 793,800	\$ 13,001	\$ 6,014,801	\$ (600,060)	\$ 1,505,863	\$ 405,863
2029/30	\$ 905,344,257	\$ 5,051,206	\$ 5,374,944	\$ 4,951,500	\$ 793,800	\$ 12,445	\$ 5,757,745	\$ (382,801)	\$ 1,123,062	\$ 23,062
2030/31	\$ 914,035,562	\$ 5,099,698	\$ 5,336,698	\$ 2,295,000	\$ 2,193,800	\$ 9,723	\$ 4,498,523	\$ 838,175	\$ 1,961,237	\$ 861,237
2031/32	\$ 922,810,303	\$ 5,148,655	\$ 5,390,309	\$ 2,282,000	\$ 1,850,400	\$ 8,951	\$ 4,141,351	\$ 1,248,958	\$ 3,210,195	\$ 2,110,195
2032/33	\$ 931,669,282	\$ 5,198,082	\$ 5,446,445	\$ 2,317,500	\$ 1,216,300	\$ 7,654	\$ 3,541,454	\$ 1,904,991	\$ 5,115,186	\$ 4,015,186
2033/34	\$ 940,613,307	\$ 5,247,984	\$ 5,506,336		\$ 2,900,800	\$ 6,283	\$ 2,907,083	\$ 2,599,253	\$ 7,714,439	\$ 6,614,439
2034/35	\$ 949,643,195	\$ 5,298,364	\$ 5,570,178		\$ 2,632,600	\$ 5,702	\$ 2,638,302	\$ 2,931,876	\$ 10,646,315	\$ 9,546,315

2035/36	\$ 958,759,770	\$ 5,349,229	\$ 5,636,169	\$ 2,668,600	\$ 5,780	\$ 2,674,380	\$ 2,961,789	\$ 13,608,104	\$ 12,508,104
2036/37	\$ 967,963,864	\$ 5,400,581	\$ 5,702,798	\$ 2,701,300	\$ 5,851	\$ 2,707,151	\$ 2,995,647	\$ 16,603,751	\$ 15,503,751
2037/38	\$ 977,256,317	\$ 5,452,427	\$ 5,770,090	\$ 2,729,700	\$ 5,913	\$ 2,735,613	\$ 3,034,477	\$ 19,638,228	\$ 18,538,228
2038/39	\$ 986,637,978	\$ 5,504,770	\$ 5,838,075	\$ 2,554,600	\$ 5,534	\$ 2,560,134	\$ 3,277,941	\$ 22,916,169	\$ 21,816,169
2039/40	\$ 996,109,703	\$ 5,557,616	\$ 5,907,781	\$ 2,580,800	\$ 5,591	\$ 2,586,391	\$ 3,321,390	\$ 26,237,559	\$ 25,137,559
2040/41	\$ 1,005,672,356	\$ 5,610,969	\$ 5,978,212	\$ 2,503,400	\$ 5,423	\$ 2,508,823	\$ 3,469,389	\$ 29,706,948	\$ 28,606,948
2041/42	\$ 1,015,326,811	\$ 5,664,834	\$ 6,049,896	\$ 2,225,800	\$ 4,822	\$ 2,230,622	\$ 3,819,274	\$ 33,526,222	\$ 32,426,222
2042/43	\$ 1,025,073,948	\$ 5,719,217	\$ 6,123,848	\$ 1,054,400	\$ 2,284	\$ 1,056,684	\$ 5,067,164	\$ 38,593,386	\$ 37,493,386
2043/44	\$ 1,034,914,658	\$ 5,774,121	\$ 6,204,562	\$ 620,400	\$ 1,344	\$ 621,744	\$ 5,582,818	\$ 44,176,204	\$ 43,076,204
2044/45	\$ 1,044,849,839	\$ 5,829,553	\$ 6,288,383	\$ -	\$ -	\$ -	\$ 6,288,383	\$ 50,464,587	\$ 49,364,587
2045/46	\$ 1,054,880,397	\$ 5,885,516	\$ 6,376,264	\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
2046/47	\$ 1,065,007,249	\$ 5,942,017	#DIV/0!	\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
2047/48	\$ 1,075,231,319	\$ 5,999,061	#DIV/0!	\$ -	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Totals		\$ 169,901,331	#DIV/0!	\$ 82,404,689	\$ 36,686,100	#DIV/0!	#DIV/0!	#DIV/0!	