

**MEMO TO: BOARD MEMBERS
DR. SARAH RISS**

FROM: DR. DIANE MOORE

DATE: FEBRUARY 3, 2016

RE: BUDGET AND PROPERTY TAX COLLECTION UPDATE

The 2015-2016 Budget is currently on target with little modifications needed at this time. The district administration will request necessary budget adjustments during March. Current property tax collections are on target as well. For the months of December and January the district collected approximately \$2 Million more than collected during the same time-frame in the 2014-2015 school year.

Unfortunately the same trend is not evident in delinquent property tax collections. The district has collected approximately \$465,000 less in 2015-2016 compared to the same time-frame in 2014-2015. The lag in collections is tied to St. Louis County appeal settlements. Any appeal amounts settled in favor of taxpayers living within the Webster Groves School District boundaries are deducted from delinquent taxes paid to the district. St. Louis County continues to settle thousands of appeals dating from 2007 through 2014. This process could seriously reduce the amount of revenue St. Louis County school districts anticipated receiving for delinquent property taxes in this school year. The Business Office will continue to track appeal refunds closely. We will adjust the current budget to reflect decreases in delinquent property taxes as we receive additional information.

Please do not hesitate to contact me if you have additional questions.

<u>Mth</u>	Current Taxes												2015-16 Total	2014-15 Total	2013-14 Total
	2015-16 General	2014-15 General	2013-14 General	2015-16 Special	2014-15 Special	2013-14 Special	2015-16 Debt Service	2014-15 Debt Service	2013-14 Debt Service	2015-16 Capital	2014-15 Capital	2013-14 Capital			
Jul	(497)	-	1,701	(251)	-	670	(80)	-	213	(9)	-	23	(836)	-	2,608
Aug	(5,238)	-	1,761	(2,641)	-	910	(841)	-	290	(92)	-	32	(8,811)	-	2,992
Sep	(3,716)	-	3,927	(1,873)	-	1,980	(596)	-	630	(65)	-	69	(6,251)	-	6,607
Oct	-	-	(4,025)	-	-	(2,029)	-	-	(646)	-	-	(71)	-	-	(6,771)
Nov	85,298	-	85,993	45,517	-	43,359	14,492	-	(85)	1,589	-	(9)	146,896	-	129,258
Dec	13,659,001	14,246,663	12,186,634	7,288,818	7,182,922	6,144,637	2,320,613	2,286,898	1,956,329	254,498	250,800	214,547	23,522,930	23,967,283	20,502,147
Jan	8,772,379	7,822,955	9,564,348	4,681,182	3,944,199	5,209,103	1,490,394	1,255,754	1,624,417	163,449	137,716	181,882	15,107,404	13,160,623	16,579,749
Feb	-	408,206	494,348	-	205,810	258,043	-	65,526	85,156	-	7,186	9,010	-	686,728	846,557
Mar	-	183,550	178,392	-	92,543	93,118	-	29,464	59,647	-	3,231	3,251	-	308,788	334,408
Apr	-	208,535	232,301	-	105,140	121,258	-	33,474	38,606	-	3,671	4,234	-	350,820	396,399
May	-	157,330	1,595,854	-	45,720	833,016	-	14,556	265,215	-	1,596	29,086	-	219,202	2,723,171
Jun	-	2,001,828	290,429	-	605,278	(229,608)	-	192,708	(58,246)	-	21,134	(6,362)	-	2,820,948	(3,788)
Total	\$ 22,431,379	25,029,066	24,631,662	12,010,753	12,181,611	12,474,456	3,823,982	3,878,380	3,971,527	419,370	425,336	435,692	\$ 38,761,332	\$ 41,514,392	\$ 41,513,337

<u>Mth</u>	Delinquent Taxes												2015-16 Total	2014-15 Total	2013-14 Total
	2015-16 General	2014-15 General	2013-14 General	2015-16 Special	2014-15 Special	2013-14 Special	2015-16 Debt Service	2014-15 Debt Service	2013-14 Debt Service	2015-16 Capital	2014-15 Capital	2013-14 Capital			
Jul	70,336	5,762	78,389	35,462	3,008	40,517	11,291	958	12,900	1,238	105	1,415	118,328	9,832	133,221
Aug	10,533	64,556	99,087	5,311	33,697	51,216	1,691	10,729	16,306	185	1,177	1,788	17,720	110,158	168,397
Sep	45,972	121,774	112,345	23,178	61,396	36,205	7,380	19,547	27,337	809	2,144	2,998	77,340	204,861	178,886
Oct	-	27,949	64,229	-	14,091	16,817	-	4,486	5,354	-	492	587	-	47,019	86,987
Nov	(53,617)	107,413	87,334	(28,611)	54,156	42,316	(9,109)	17,242	9,458	(999)	1,891	1,523	(92,336)	180,701	140,632
Dec	18,424	42,704	32,814	9,832	21,531	19,531	3,130	6,855	6,483	343	752	22,554	31,730	71,842	81,383
Jan	32,229	30,149	42,170	17,198	15,201	29,850	5,476	4,840	4,425	601	531	(14,179)	55,504	50,720	62,265
Feb	-	20,396	12,030	-	10,284	6,280	-	3,274	1,999	-	359	219	-	34,313	20,529
Mar	-	(35,953)	21,630	-	(18,127)	11,291	-	(5,771)	3,595	-	(633)	394	-	(60,484)	36,909
Apr	-	18,220	38,297	-	9,186	19,991	-	2,925	6,365	-	321	698	-	30,652	65,350
May	-	2,838	52,342	-	1,431	33,809	-	456	33,809	-	50	1,180	-	4,775	121,141
Jun	-	(10,584)	25,718	-	(5,336)	41,560	-	(1,699)	(10,217)	-	(186)	1,451	-	(17,805)	58,513
Total	\$ 123,879	395,225	666,385	62,370	200,518	349,383	19,857	63,841	117,815	2,178	7,001	20,630	\$ 208,284	\$ 666,585	\$ 1,154,212