

**Webster Groves School District**  
**Budget Summary Document 2018-19 Thru 2021-22**

Revised: 4/15/2019

Line#	Description	2014-2015 <u>ACTUAL</u>	2015-2016 <u>ACTUAL</u>	2016-2017 <u>ACTUAL</u>	2017-18 <u>ACTUAL</u>	2018-19 <u>Rev Budget</u>	Factor for 2019-20	2019-20 <u>Prelim</u>		Factor for 2020- 21	2020-21 <u>Prelim</u>	Factor for 2021- 22	2021-22 <u>Prelim</u>
<b>LOCAL RECEIPTS</b>													
1	1 current property tax	37,864,619	37,917,500	38,269,158	39,634,912	39,696,300	2.50%	40,688,700	Represents expected CPI allowance of 1.9% + .6% new construction. Continue 97.8% collection rate.	0.50%	40,892,100	2.50%	41,914,400
2	2 delinquent property tax	602,744	295,269	585,624	343,120	558,700	0.00%	558,700		0.00%	558,700	0.00%	558,700
3	3 financial institution tax	12,136	33,675	316,803	215,849	150,000	0.00%	150,000		0.00%	150,000	0.00%	150,000
4	4 sales tax (prop C)	3,572,411	3,682,644	3,868,764	4,181,646	4,078,000	3.10%	4,204,500	Assumes 4184 ADA at \$1,005 each for 19-20.	1.00%	4,246,500	1.00%	4,289,000
5	5 sales tax for rollback				-	0		-			-		-
6	6 tuition	678,811	717,743	327,382	266,445	177,000	0.00%	121,000	Expect unaccredited district student count to drop from 12 to 4 @ \$7K each.	0.00%	121,000	0.00%	121,000
7	7 earnings on investments	11,336	38,608	150,978	362,758	454,800	0.13%	455,400	Assumes 1.75% interest on prior year end fund balance.	-2.79%	442,700	0.66%	445,600
8	8 community education	50,900	86,426	77,340	57,104	60,000	0.00%	60,000		0.00%	60,000	0.00%	60,000
9	9 student activities	1,748,300	1,790,087	1,990,002	1,901,625	2,000,000	0.00%	2,000,000	Net zero offset with expend Line #69.	0.00%	2,000,000	0.00%	2,000,000
10	10 food service	818,161	751,964	739,317	783,708	737,300	1.80%	750,600	Self-supporting pgm Lines 10, 23 & 25 offset Line #75.	1.80%	764,100	1.80%	777,900
11	11 other local	1,412,118	577,942	561,101	(96,480)	194,000	1.80%	197,500		1.80%	201,100	1.80%	204,700
11a	11a Transfer Student tuition	1,112,102	845,042	825,475	672,255	690,000	-15.00%	586,500	Declining VST enrollment @ \$7,000/student.	-12.00%	516,100	-12.00%	454,200
11b	11b Preschool Tuition		1,060,943	1,066,823	1,272,251	1,263,900	0.00%	1,263,900	Self-supporting pgm with tuition, state and federal funding.	0.00%	1,263,900	0.00%	1,263,900
12	12 adventure club audit adjustment	1,157,311	1,097,713	1,027,451	1,319,929	1,141,900	0.00%	1,141,900	Fee-based self-supporting program.	0.00%	1,141,900	0.00%	1,141,900
	Bond Premium	0											
	<b>sub-total local</b>	<b>49,040,950</b>	<b>48,895,556</b>	<b>49,806,218</b>	<b>50,915,122</b>	<b>51,201,900</b>		<b>52,178,700</b>			<b>52,358,100</b>		<b>53,381,300</b>
<b>COUNTY RECEIPTS</b>													
13	13 fines and forfeitures	48,171	44,112	45,401	42,346	44,000	1.00%	44,400		1.00%	44,800	1.00%	45,200
14	14 state assessed utilities	597,600	629,111	607,856	627,161	615,000	1.00%	621,200		1.00%	627,400	1.00%	633,700
15	15 stock insurance tax audit adjustment				-	0		-			-		-
	<b>sub-total county</b>	<b>645,771</b>	<b>673,223</b>	<b>653,257</b>	<b>669,507</b>	<b>659,000</b>		<b>665,600</b>			<b>672,200</b>		<b>678,900</b>
<b>STATE RECEIPTS</b>													

Multi Year 2018-19 thru 2020-21 Budget Projections

Line#	Description	2014-2015 ACTUAL	2015-2016 ACTUAL	2016-2017 ACTUAL	2017-18 ACTUAL	2018-19 Rev Budget	Factor for 2019-20	2019-20 Prelim	Factor for 2020-21	2020-21 Prelim	Factor for 2021-22	2021-22 Prelim
16	16 state foundation formula	5,857,512	5,888,747	7,867,357	9,002,013	8,500,000	0.00%	8,678,500	0.00%	8,678,500	0.00%	8,678,500
17	17 cigarette tax (fair share)				-	0		-		-		-
18	18 transportation	4,545	5,791	1,105	3,422	3,400	0.00%	3,400	0.00%	3,400	0.00%	3,400
19	19 exceptional pupils (reading)				-	0		-		-		-
20	20 gifted education				-	0		-		-		-
21	21 nonMO ins co tax (textbook)				-	0		-		-		-
22	22 transfer students				-	0		-		-		-
23	23 food service	8,673	8,741	8,614	8,319	8,600	1.80%	8,800	1.80%	9,000	1.80%	9,200
24	24 other state Other	985,700	982,426	877,794	471,377	465,000	0.00%	455,000	0.00%	455,000	0.00%	455,000
	<b>sub-total state</b>	<b>6,856,430</b>	<b>6,885,705</b>	<b>8,754,870</b>	<b>9,485,131</b>	<b>8,977,000</b>		<b>9,145,700</b>		<b>9,145,900</b>		<b>9,146,100</b>
	<b>FEDERAL RECEIPTS</b>											
25	25 food service	422,578	423,203	395,012	371,352	400,000	1.80%	407,200	1.80%	414,500	1.80%	422,000
26	26 title 1	375,480	625,268	547,029	233,442	280,000	0.00%	280,000	0.00%	280,000	0.00%	280,000
27	27 title VI				-	0		-		-		-
28	28 other federal	143,572	131,835	299,633	136,682	255,000	0.00%	255,000	0.00%	255,000	0.00%	255,000
29	29 even start other	0				0						0
	<b>sub-total federal</b>	<b>941,630</b>	<b>1,180,306</b>	<b>1,241,674</b>	<b>741,476</b>	<b>935,000</b>		<b>942,200</b>		<b>949,500</b>		<b>957,000</b>
	<b>OPERATING REVENUE</b>	<b>57,484,780</b>	<b>57,634,790</b>	<b>60,456,019</b>	<b>61,811,236</b>	<b>61,772,900</b>		<b>62,932,200</b>		<b>63,125,700</b>		<b>64,163,300</b>
	change		0.2600%	4.900%	2.2400%	0.4200%		1.8800%		0.3100%		1.6400%
	<b>DEBT SERVICE RECEIPTS</b>											
30	30 Stock Insurance					0						
31	31 property taxes	3,994,049	4,150,162	4,195,756	4,745,473	4,671,500	2.50%	4,788,300	0.50%	4,812,200	2.50%	4,932,500
32	32 delinquent taxes	63,841	31,552	64,213	38,673	0	0.00%	-	0.00%	-	0.00%	-
33	33 financial institution tax	0	225		-	0	0.00%	-	0.00%	-	0.00%	-
34	34 interest earned	58,980	1,000	3,992	17,813	357,200	0.00%	357,200	0.00%	84,600	0.00%	76,700
28b	28b other federal	0	820,972	548,984	549,574	550,000	0.00%	550,000	0.00%	550,000	0.00%	550,000
35	35 state assessed utilities	100,882	103,201	99,108	109,973	100,400	1.00%	101,400	1.00%	102,400	1.00%	103,400
35	103 bond issue/refunding				18,587,614	0	1.00%	-	1.00%	-	1.00%	-
	<b>sub-total debt service</b>	<b>4,217,752</b>	<b>5,107,112</b>	<b>4,912,053</b>	<b>24,049,120</b>	<b>5,679,100</b>		<b>5,796,900</b>		<b>5,549,200</b>		<b>5,662,600</b>

Assumes projected 2018-19 WADA of 4184, SAT of \$6308, DVM of 1.095, no prior period adj. (DESE proj's SAT of \$6,375). Incl 18 PK ADA.

Expect public placement funding to drop \$10K from \$410K to \$400K & PAT funding unchanged at \$55K.

No change to \$80K Title II, \$78,000 Head Start, \$65K e-rate & \$32K misc other.

Includes \$335,000 of interest earnings on BAB refunding escrow that will be in place until underlying bonds are called in 2020.

Multi Year 2018-19 thru 2020-21 Budget Projections

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		<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>ACTUAL</u>	<u>Rev Budget</u>		<u>Prelim</u>		<u>Prelim</u>		<u>Prelim</u>
	<b>total revenue</b>	<b>61,702,532</b>	<b>62,741,902</b>	<b>65,368,072</b>	<b>85,860,356</b>	<b>67,452,000</b>		<b>68,729,100</b>		<b>68,674,900</b>		<b>69,825,900</b>
	<b>GENERAL FUND EXPENSES</b>						0		0		0	
	Salary Adjustment Factor =											
	Inflation Adjustment Factor =						2.20%				2.00%	
								Expected CPI level.	2.00%		2.00%	
								Reflects 2.75% salary adjust less \$110,000 for 2 social workers who are in teachers Line 89.	2.50%		2.50%	
36	36 support staff (auxiliary)	2,171,756	1,895,020	1,668,250	1,759,849	1,959,300	-2.86%	1,903,200	2.50%	1,950,800	2.50%	1,999,600
37	37 teacher aides	1,411,426	1,157,117	1,168,284	1,197,576	1,224,800	2.75%	1,258,500	2.50%	1,290,000	2.50%	1,322,300
38	38 library aides	0	0	0	-	0		-		-		-
39	39 secretarial staff	1,077,511	1,062,233	1,050,755	1,108,235	1,146,700	2.75%	1,178,200	2.50%	1,207,700	2.50%	1,237,900
								Reflects 2.75% salary adjust + additional .5 custodian at Edgar Road.	2.50%		2.50%	
40	40 custodial staff	1,658,544	1,641,160	1,598,111	1,654,197	1,789,800	3.48%	1,852,000	2.50%	1,898,300	2.50%	1,945,800
41	41 federal programs	280,659	374,607	215,784	132,454	216,000	0.00%	216,000	0.00%	216,000	0.00%	216,000
								Assumes no change in PEERS or SS contribution rates.				
42	42 retirement benefits	1,087,710	987,859	939,955	1,012,615	1,123,200	2.05%	1,146,200	3.04%	1,181,000	3.07%	1,217,200
43	43 health insurance	1,044,270	1,001,264	980,478	1,044,173	1,245,500	10.00%	1,370,100	9.00%	1,493,400	9.00%	1,627,800
44	44 unemployment benefits	20,196	14,475	2,901	7,239	25,800	2.20%	26,400	2.00%	26,900	2.00%	27,400
45	45 new employee hiring	5,829	19,127	14,430	15,785	25,000	2.20%	25,600	2.00%	26,100	2.00%	26,600
46	46 audit by CPA firm	13,000	13,000	13,500	14,000	14,500	2.20%	14,800	2.00%	15,100	2.00%	15,400
								Conversion to new payroll and HR tracking system. Includes \$28,200 of one-time startup costs.				
47	47 payroll services	117,327	123,028	94,556	83,509	96,200	55.41%	149,500	2.00%	124,300	2.00%	126,800
48	48 legal counsel	83,688	56,324	102,939	97,046	75,000	2.20%	76,700	2.00%	78,200	2.00%	79,800
49	49 medical	10,103	3,174	5,262	19,521	7,500	0.00%	7,500	0.00%	7,500	0.00%	7,500
50	50 elections	19,623	8,201	14,206	51	15,000	0.00%	15,000	0.00%	15,000	0.00%	15,000
								Base electric rates are frozen by Ameren until April, 2020. 1 new modular at ER. New MSD impervious surface surcharge estimated at \$11K.				
51	51 gas/electric/water	1,285,057	1,014,760	1,178,924	1,128,752	1,125,000	1.48%	1,141,600	2.00%	1,164,432	2.00%	1,187,721
52	52 curriculum/staff developmnt	225,845	148,279	134,877	122,082	51,700	2.20%	52,800	2.00%	53,900	2.00%	55,000
53	53 tuition for staff	59,100	0	58,414	57,310	62,200	2.20%	63,600	2.00%	64,900	2.00%	66,200
54	54 commencement/accredit	7,065	8,225	4,973	2,343	15,500	2.20%	15,800	2.00%	16,100	2.00%	16,400
55	55 contract transportation	264,816	220,813	272,019	385,856	460,400	2.40%	471,400	2.40%	482,700	2.40%	494,300
								\$97K reduction in contracted COO/CFO per line 92.				
56	56 contracted service	0	0	245,554	216,039	263,800	0.00%	172,000	2.00%	175,400	2.00%	178,900

Multi Year 2018-19 thru 2020-21 Budget Projections

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		ACTUAL	ACTUAL	ACTUAL	ACTUAL	Rev Budget		Prelim		Prelim		Prelim
57	57 district travel	25,678	18,685	22,969	19,479	29,000	2.20%	29,600	2.00%	30,200	2.00%	30,800
58	58 pro conf., memshps, subsc	45,518	26,470	43,082	32,673	42,900	2.20%	43,800	2.00%	44,700	2.00%	45,600
59	59 insurance	706,801	767,064	734,226	775,596	717,000	11.00%	795,900	2.00%	811,800	2.00%	828,000
60	60 telephone and postage	228,851	285,421	308,847	371,541	370,000	2.20%	347,500	2.00%	354,500	2.00%	361,600
61	61 printing	14,365	13,770	6,591	6,621	25,900	2.20%	26,500	2.00%	27,000	2.00%	27,500
62	62 safety and security	80,916	46,379	69,495	212,045	186,300	20.77%	225,000	2.00%	229,500	2.00%	234,100
63	63 instructional supplies	828,273	703,033	596,646	698,134	674,977	2.20%	514,800	2.00%	525,100	2.00%	535,600
64	64sixth grade camp	19,612	14,777	11,712	2,133	25,000	0.00%	25,000	0.00%	25,000	0.00%	25,000
65	65 guidance/testing supplies	39,685	21,703	44,625	89,324	66,800	2.20%	68,300	2.00%	69,700	2.00%	71,100
66	66 administrative supplies	63,555	94,788	200,765	107,234	88,800	2.20%	90,800	2.00%	92,600	2.00%	94,500
67	67 custodial supplies	164,762	190,437	316,554	267,896	212,000	2.20%	216,700	2.00%	221,000	2.00%	225,400
68	68 music supplies	20,287	11,845	6,099	11,591	24,600	2.20%	25,100	2.00%	25,600	2.00%	26,100
69	69 student activities	1,666,371	1,580,497	1,781,305	1,857,429	2,000,000	0.00%	2,000,000	0.00%	2,000,000	0.00%	2,000,000
70	70 tech development fund	276,719	273,452	202,858	206,741	312,900	2.20%	319,800	2.00%	326,200	2.00%	332,700
71	71 textbooks	159,160	173,898	176,445	185,586	191,700	2.20%	195,900	2.00%	199,800	2.00%	203,800
72	72 coop schl dist. av materials	39,526	41,002	28,228	27,598	57,000	2.20%	58,300	2.00%	59,500	2.00%	60,700
73	73 library materials	63,386	48,923	52,443	50,948	69,700	2.20%	71,200	2.00%	72,600	2.00%	74,100
74	74 computer equip/repair/dupl	229,370	147,284	301,092	206,186	230,000	2.20%	235,100	2.00%	239,800	2.00%	244,600
75	75 food service	1,123,235	983,993	904,076	1,066,879	1,145,900	1.80%	1,166,500	1.80%	1,187,500	1.80%	1,208,900
76	76 public relations	129,780	141,668	133,607	139,511	149,700	2.20%	153,000	2.00%	156,100	2.00%	159,200
77	77 community education	49,249	49,623	45,173	45,210	54,900	2.20%	56,100	2.00%	57,200	2.00%	58,300
78	78 parents as teachers (FACE)	111,896	162,566	133,015	126,951	132,300	2.20%	135,200	2.00%	137,900	2.00%	140,700
79	79 interest	10,025	0		-	0	0.00%	-	0.00%	-	0.00%	-
80	80 maintenance salaries	1,014,938	955,560	979,673	1,043,309	1,031,500	2.75%	1,059,900	2.50%	1,086,400	2.50%	1,113,600
81	81 adventure club	929,313	946,208	919,426	1,009,898	1,141,900		1,141,900	0.00%	1,141,900	0.00%	1,141,900

2018-19 expense low due to WC experience modifier dropping to .67; budget based on return to normal 1.0.

Expect telephone line costs to drop by about \$30K when district converts to VOIP effective 7/1/2019.

Covers annual security alarm service contracts, elevator inspects/repairs, high school parking lease, \$10K for off-duty police and \$125K for SRO's. Increase based on historical actual plus a \$10K increase in SRO actual cost.

Fee-based self-supporting program.

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82	82 head start/EEG grant	75,199	75,950		-	78,000		78,000		0.00%	78,000	0.00%	78,000
83	83 children defense fund				-	0		-			-		-
84	84 preschool program	1,149,113	1,179,923	1,185,177	683,987	673,000	0.00%	673,000	Self-supporting pgm with tuition, state and federal funding.	0.00%	673,000	0.00%	673,000
85	85 main sup hvac, elec, plb	293,224	272,380	209,681	350,430	253,900	2.20%	259,500		2.00%	264,700	2.00%	270,000
86	86 bldg upkeep	242,667	216,168	217,726	303,643	250,900	2.20%	256,400		2.00%	261,500	2.00%	266,700
87	87 care of grounds	159,221	179,890	209,756	282,692	203,600	2.20%	208,100		2.00%	212,300	2.00%	216,500
88	88 care of vehicles	28,632	21,685	25,434	31,796	30,500	2.20%	31,200		2.00%	31,800	2.00%	32,400
92	92 administrator salaries				42,198	0							
96	96 Facility Assessment Purchase Service transfer from other funds				77,370	0							
	<b>sub-total incidental</b>	<b>20,832,852</b>	<b>19,393,708</b>	<b>19,630,898</b>	<b>20,391,261</b>	<b>21,413,577</b>		<b>21,665,000</b>			<b>22,130,632</b>		<b>22,644,021</b>
	<b>TEACHERS FUND EXPENSES</b>						2.40%			2.20%		2.20%	
52	52 curriculum/staff devel				103,710	112,000	24.55%	139,500	to compensate for declining federal Title II funding.	2.00%	142,300	2.00%	145,100
53	84 preschool program				481,487	681,000	0.00%	681,000		0.00%	681,000	0.00%	681,000
64	64 Sixth Grade Camp				10,950	0							
78	78 parents as teachers (FACE)				6,017	0							
81	81 Adventure Club				7,926	0							
82	82 Head start salaries				70,500	0							
89	89 teacher salaries	21,932,098	21,756,091	22,111,157	22,572,994	22,738,900	3.13%	23,451,000	Includes base teacher salary increase of 2.2%, 6.2 FTE new teachers (1 at Edgar Road, 1 at Bristol, 1 PE at Hixson, .2 Spanish at Hixson, 1 Thrive at WGHS, 1 Elementary Health and 1 Hixson Gifted). Gifted FTE at Hixson is one-year only. Also includes \$94,800 increase for restructuring Extra Duty model.	1.97%	23,913,900	2.20%	24,440,000
89a	89a Tuition to other districts	590,447	1,293,386	1,449,191	862,657	918,000	3.64%	951,400	Based on Actual 2018-19 amounts. \$354 Public Placement pass thru + \$113K state aid pass thru to GC/Epworth + \$64K local effort pass thru + \$127K VISTA tuition + \$66K PEGS tuition + \$125K SSD Ph II pass thru + \$50K local effort to other districts + \$20,400 Virtual tuition + \$32K College Partnership.	2.00%	970,400	2.00%	989,800

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90	90 teacher sal.-spec. prog.	1,829,012	1,833,908	2,024,993	1,959,390	1,891,100	2.40%	1,936,500	2.20%	1,979,100	2.20%	2,022,600
91	91 substitute teachers subs for sch bus & prof leave	453,790	411,730	456,738	500,561	470,000	2.40%	481,300	2.20%	491,900	2.20%	502,700
					-	0		-		-		-
92	92 administrator salaries	2,673,962	2,430,014	2,347,574	2,563,813	2,705,000	6.84%	2,890,000	2.20%	2,953,600	2.20%	3,018,600
93	93 health insurance	2,311,818	2,151,943	2,306,927	2,443,974	2,781,200	12.21%	3,120,900	8.72%	3,393,100	9.00%	3,698,500
93a	93a retirement benefits	4,387,638	4,468,712	4,581,567	4,685,316	4,820,600	4.14%	5,020,200	2.60%	5,150,500	2.82%	5,296,000
94	94 federal programs transfer from other funds	265,638	376,791	420,060	405,163	360,000	0.00%	360,000	0.00%	360,000	0.00%	360,000
	<b>sub-total teachers</b>	<b>34,444,403</b>	<b>34,722,575</b>	<b>35,698,207</b>	<b>36,674,458</b>	<b>37,477,800</b>		<b>39,031,800</b>		<b>40,035,800</b>		<b>41,154,300</b>
	<b>BUILDING FUND</b>											
70	70 Development Fund				72,400	0	2.20%	-	2.00%	-	2.00%	-
74	74 Computer Equipment/Repair				22,692	0	2.20%	-	2.00%	-	2.00%	-
75	75 food service					147,000	1.80%	-	1.80%	-	1.80%	-
95	95 instructional/office equip.	913,648	657,094	237,871	414,599	753,300	2.20%	769,900	2.00%	785,300	2.00%	801,000
96	96 building improvement	400,795	174,455	175,462	945,629	1,803,916	-27.71%	1,304,000	-53.99%	600,000	-16.67%	500,000
97	97 maintenance equipment	51,377	54,542	108,669	196,052	80,000	2.20%	81,800	2.00%	83,400	2.00%	85,100
98	98 furniture	25,725	145,405	17,297	91,958	63,000	2.20%	64,400	2.00%	65,700	2.00%	67,000
100	100 energy lease expenses			295,929		0						
99	99 market value (bond issue) transfer from other funds											
	<b>sub-total building</b>	<b>1,391,544</b>	<b>1,031,496</b>	<b>835,228</b>	<b>1,743,330</b>	<b>2,847,216</b>		<b>2,220,100</b>		<b>1,534,400</b>		<b>1,453,100</b>
	<b>OPERATING EXPENSE</b>	<b>56,668,799</b>	<b>55,147,779</b>	<b>56,164,333</b>	<b>58,809,049</b>	<b>61,738,593</b>		<b>62,916,900</b>		<b>63,700,832</b>		<b>65,251,421</b>
			-2.6800%	1.8400%	4.7100%	0.5300%		1.9100%		1.2500%		2.4300%

Includes 3.6% avg salary adjust's plus new COO which was previously contracted in Line 56.

Assumes 12% increase in 2019/20 rates. Also added 6 FTE of coverage for new teachers (see line 89) and 1 FTE for COO (Line 92).

Assumes no change in PEERS or SS contribution rates.

Incl \$600K to combine with bond issue for Hixson expansion. Also allows for taking care of critical needs as they arise and for normal facilities replacements & repairs as needed per facilities study.

Multi Year 2018-19 thru 2020-21 Budget Projections

Line#	Description	2014-2015 <u>ACTUAL</u>	2015-2016 <u>ACTUAL</u>	2016-2017 <u>ACTUAL</u>	2017-18 <u>ACTUAL</u>	2018-19 <u>Rev Budget</u>	Factor for 2019-20	2019-20 <u>Prelim</u>	Factor for 2020- 21	2020-21 <u>Prelim</u>	Factor for 2021- 22	2021-22 <u>Prelim</u>
<b>DEBT SERVICE EXPENSES</b>												
101	101 principal	2,635,720	22,969,812	2,660,000	2,520,000	2,590,000		20,775,000		3,555,000		3,555,000
102	102 interest and fees	3,468,159	3,222,980	2,201,940	2,377,913	2,642,500		2,546,200		2,446,900		2,446,900
	Refund Payment Adjustment											
	<b>sub-total debt service</b>	<b>6,103,879</b>	<b>26,192,792</b>	<b>4,861,940</b>	<b>4,897,913</b>	<b>5,232,500</b>		<b>23,321,200</b>		<b>6,001,900</b>		<b>6,001,900</b>
	103 Total Expenses	62,772,679	81,340,571	61,026,273	63,706,962	66,971,093		86,238,100		69,702,732		71,253,321
	104 Total Revenue	61,702,532	62,741,902	65,368,072	85,860,356	67,452,000		68,729,100		68,674,900		69,825,900
<b>SUMMARY</b>												
	105 Operating Revenue	57,484,780	57,634,790	60,456,019	61,811,236	61,772,900		62,932,200		63,125,700		64,163,300
	106 Operating Expenses	56,668,799	55,147,779	56,164,333	58,809,049	61,738,593		62,916,900		63,700,832		65,251,421
	107 Surplus (Deficit)	815,980	2,487,010	4,291,686	3,002,187	34,307		15,300		(575,132)		(1,088,121)
	Proposed Transfer CTF Revenue			-1,200,000								
	<b>108 Oper Bal June 30</b>	<b>18,228,733</b>	<b>20,202,203</b>	<b>22,988,574</b>	<b>25,990,761</b>	<b>26,025,068</b>		<b>26,040,368</b>		<b>25,465,236</b>		<b>24,377,115</b>
	<b>Balance % of Exp (min of 25% needed)</b>			40.93%	44.20%	42.15%		41.39%		39.98%		37.36%
	<b>Debt Service Fund Balance</b>		<b>196,787</b>	<b>1,752,216</b>	<b>21,628,213</b>	<b>22,358,813</b>		<b>4,834,513</b>		<b>4,381,813</b>		<b>4,042,513</b>
	<b>99 bond issue expenditures</b>	1,052,257	471,477									
	<b>Grand Total Audited Expenses</b>	<b>63,824,936</b>	<b>81,812,049</b>	<b>61,026,273</b>	<b>63,706,962</b>	<b>66,971,093</b>		<b>86,238,100</b>		<b>69,702,732</b>		<b>71,253,321</b>
	Salaries Total	36,847,760	36,020,362	36,145,982	37,314,214	38,141,000		39,222,000		39,985,900		40,820,100
	%	65.02%	65.32%	64.36%	63.45%	61.78%		62.34%		62.77%		62.56%
	Benefits Total (insurance & retire)	8,851,632	8,624,253	8,811,828	9,193,317	9,996,300		10,683,800		11,244,900		11,866,900
	%	15.62%	15.64%	15.69%	15.63%	16.19%		16.98%		17.65%		18.19%
	Non Sal/Ben Operating Total	10,969,408	10,503,164	11,206,524	12,301,518	13,601,293		13,011,100		12,470,032		12,564,421
	Non Prop Tax/FF/Prop C Revs	10,190,238	10,145,899	10,450,740	8,992,665	9,498,600		9,360,500		9,308,600		9,281,400